

## 1. Selection process

10.1 The selection process shall be as follows:

**Phase I - On-line Preliminary Examination** (Objective Type). This is a qualifying examination to be eligible for Phase II - Descriptive Examination. Through this, candidates for Actuarial, Finance, Law, IT, Research streams and Generalist stream shall be shortlisted for Phase II - Descriptive Examination as per standards to be decided by IRDAI (approximately 20 times the number of vacancies subject to availability). Marks secured in the Phase I - On-line Preliminary Examination will not count for interview or final selection.

i) **Phase II - Descriptive Examination** comprising 3 Papers (Paper I, II and III).

ii) **Phase III - Interview**

(a) Candidates for Actuarial, Finance, Law, IT, Research and Generalist stream shall be shortlisted for Phase III - Interview based on the aggregate marks obtained in Papers I, II and III of Phase II - Descriptive Examination only.

(b) The minimum cut-off marks for being shortlisted for Phase III - Interview shall be decided for each stream by IRDAI. The cut-off marks for each of the streams may be same or different.

(c) Final selection shall be based on the performance and merit of the candidates in Phase II - Descriptive Examination and Phase III – Interview, taken together.

10.2 **Phase I - On-line Preliminary Examination:**

10.2.1. There will be four tests of objective type as under:

Sl. No.	Name of Test (Objective)	No of Questions	Maximum Marks	Total Time
1	Test of Reasoning	40	40	Composite time of 90 minutes
2	Test of English Language	40	40	
3	Test of General Awareness	40	40	
4	Test of Quantitative Aptitude	40	40	
<b>Total</b>		<b>160</b>	<b>160</b>	

10.2.2. A candidate has to qualify in each of the four Objective Tests separately and also in aggregate as per the cut-off marks for each test and in aggregate to be decided by IRDAI. Separate cut-offs may also be applied for each of the specialized stream and Generalist stream.

10.2.3. Tests will be conducted in English and Hindi (except Test of English Language which will be provided only in English).

10.3 The scores of Phase I - On-line Preliminary Examination will be computed by adopting the following procedure:

There will be negative marks for wrong answers in the Objective Tests. 1/4th mark will be deducted for each wrong answer.

- i. Number of questions answered correctly by a candidate in each Objective Test is considered for arriving at the Corrected Score after applying penalty for wrong answers.
- ii. The Corrected Scores so obtained by a candidate are made equivalent to take care of the minor difference in difficulty level, if any, in each of the Objective Tests held in different sessions to arrive at the Equated Scores \*.

\*Scores obtained by candidates in any test are equated to the base form by considering the distribution of scores obtained in all examinations, if the examination is conducted in more than one session.

- iii. Test-wise scores and scores on total are computed with decimal points up to two digits.

## 2. Phase II - Descriptive Examination:

11.1. Candidates must appear for all three papers in Phase II - Descriptive Examination. Separate Call Letter will be issued for the purpose.

11.2. The time-table for Phase II - Descriptive Examination will be intimated to the candidates concerned along with Call Letter for Phase II.

11.3. The Phase II - Descriptive Examination will consist of three papers as under:

Name of Paper	Type of Paper	Marks	Time (Minutes)
<b>Paper-I:</b> English	Descriptive (Questions will appear on screen and answers have to be written on answer sheets)	100	60
<b>Paper-II:</b> Economic and Social Issues impacting Insurance		100	60
<b>Paper-III:</b> Insurance and Management		100	60

11.4. The syllabus for Phase II – Descriptive examination comprising Papers I, II and III is given in Annexure -2.

11.5 Tests will be conducted in English and Hindi (except Test of English Language which will be provided only in English).

## 3. Phase III – Interview

12.1 Candidates who have been shortlisted in Phase II - Descriptive Examination only will

subsequently be called for an Interview.

12.2. IRDAI shall notify the exact venue, its address, time and date of interview later on IRDAI's website and the shortlisted candidates for Interview shall download their Call Letters from IRDAI website as per schedule to be announced.

12.3. If there are no candidates under any of the streams or if no candidate gets eligibility under any of the streams, such vacancies will be considered as vacancies for remaining stream, i.e. Generalist Stream.

12.4 If sufficient number of Scheduled Caste/Scheduled Tribe/Other Backward Class/PwBD candidates are not available on the basis of the general standard to fill all the vacancies reserved for them, candidates belonging to these communities shall be selected to fill up the remaining vacancies reserved for them provided they are not found unfit for such post or posts. Thus, to the extent the number of vacancies reserved for Scheduled Castes, Scheduled Tribes, Other Backward Classes and PwBDs cannot be filled on the basis of general standard, candidates belonging to these communities will be taken by relaxed standard to make up the deficiency in the reserved quota, subject to the fitness of these candidates for appointment to the post.

12.5. Candidates must note that any request regarding change in date, time, venue and centre of Interview shall not be entertained. However, IRDAI reserves the right to change the date / time / venue / centre, etc. of Interview or hold supplementary process for particular date / session / venue / centre / set of candidates at its discretion.

12.6. Final selection will be on the basis of candidate's performance in Phase II - Descriptive Examination and Interview taken together (combined score) in order of merit.

12.7. The weightage of Phase II - Descriptive Examination and Interview will be 85:15. The combined final score of candidates shall be arrived at on the basis of scores obtained by the candidates in the Phase II - Descriptive Examination and Interview.